The Police Retirement System of St. Louis

MARKET VALUE REPORT

Current Pension System Money Mangers	August 31, 2026	September 30, 2026
Commerce - U.S. Core Bonds	$163,393,891.00	$159,507,712.00
Driehaus	$27,440,965.00	$25,924,502.00
Northern Trust - S&P 500 Index	$222,326,518.00	$213,590,650.00
Silchester - International Equities	$43,387,965.00	$41,244,178.00
Nueberger Berman III- Private Equity	$1,199,849.00	$780,918.00
Petro Cap II	$4,268,365.00	$4,021,830.00
Salient Zarvona II	$5,000,040.00	$5,000,040.00
Kennedy Capital - Mid Cap Domestic - Equities	$32,011,597.00	$30,528,989.00
Entrust SP OPP III - Private Equity	$1,771,657.00	$1,771,657.00
GQG International Equity	$37,000,436.00	$37,344,563.00
Sigular GUF SBOF IV	$11,229,632.00	$11,233,503.00
Wellington CTF International - Small Cap	$31,563,599.00	$30,557,628.00
Principal Capital - Private Real Estate	$37,102,093.00	$38,360,438.00
Elm Tree Fund V	$13,180,913.00	$13,180,913.00
Neumeier Poma - Small Cap	$30,544,174.00	$29,269,007.00
Westfield Capital - Mid Cap Domestic - Equities	$31,728,995.00	$31,081,920.00
IFM Investors - Infrastructure	$17,622,644.00	$17,622,644.00
Mill Point III	$764,050.00	$764,050.00
Wind Point XI	**$0.00**	$755,344.00
Ullico - Infrastructure Fund	$16,239,707.00	$16,239,707.00
HabourVest/Dover - PE Secondary Fund	$7,343,866.00	$6,939,449.00
Parametric - Large Cap Equity - Domestic	$25,735,434.00	$25,735,432.00
Neuberger Berman Putwrite- Large Cap Equity - Domestic	$23,412,810.00	$23,412,810.00
Zarvona Fund III - Private Equity	$4,560,004.00	$3,907,504.00
2020 HarbourVest Global	$12,507,707.00	$12,512,929.00
Petrco Cap III	$9,974,018.00	$10,705,621.00
Entrust SP OPP IV - Hedge Fund	$4,001,970.00	$3,389,970.00
Hancock Timberland-SL	$14,446,606.00	$14,446,606.00
RCP Multi-Strategy Fund - SL	$9,715,827.00	$9,203,452.00
Wind Point X	$6,720,811.00	$6,720,811.00
H.I.G. Capital Private Equity Funds IV	$2,822,897.00	$2,822,897.00
Nuveen Symphony Floating Rate Income R6	$36,233,910.00	$36,210,525.00
DFA Emerging MRK EX CH	$41,269,798.00	$41,415,666.00
LLR VII	$2,172,631.00	$3,012,631.00
Southfield IV	$907,839.00	$1,401,177.00
Mountain Gate Fund III	$1,651,079.00	$1,651,079.00
GOLUB Capital Partners	$11,583,000.00	$13,533,000.00
RCP Multi-Strategy Fund II, LP	$8,783,452.00	$9,715,827.00
Northern Trust SI FX - Foreign Exchange Fund (HEDGEACCT)	$6,392.00	$6,873.00
Kinderhook Fund VIII	$1,836,443.00	$1,836,443.00
Arlington Cap Prts VII	$642,249.00	$654,451.00
Mutual Funds	$32,666,668.00	$29,624,924.00
Nomura High Yield	$36,113,847.00	$35,141,232.00
Total =	**$1,022,886,348.00**	**$1,002,781,502.00**

23.00%	Fixed Income	
32.00%	U.S. Equity	
18.00%	Non-U.S. Equity	
4.00%	Defensive Equity	
1.00%	Hedge Fund	
5.00%	Real Asset	
4.00%	Open-End Real Estate	
2.00%	Closed-End Reals Estate	
9.00%	Private Equity	
0.00%	Foreign Ex Fund	
1.00%	Private Debt	
1.00%	Cash	
100.00%	TOTAL	

September 30, 2026	:	**$5,940,197.00**
FY - Year To Date	:	**$68,952,200.00**
September 2026 DROP	:	**$187,327.00**
Life Time Year To Date	:	**$3,187,233.00**

September 30, 2026	$1,002,781,502.00
August 31, 2026	$1,022,886,348.00
DECREASE	**-$20,104,846.00**
Market Value September 2026	**$1,002,781,502.00**
Cash Account	**$29,217,267.00**
Total Value	**$1,031,998,769.00**

Present Value of Future Benefits as Per Auditor's Report on October 1, 2025 **$1,228,710,518.00**

The Police Retirement System of St. Louis
Pension Assets and Payroll Report

Month	Commerce	Driehaus	Northern Trust - S&P 500 Index	Silchester	Entrust - Hedge F.O.F	Nueberger Berman	Petro Cap II	Salient	Kennedy Capital
Oct '25	151,732,231	33,640,242	224,121,854	51,591,897	66,156	2,012,566	5,413,526	5,919,131	25,490,957
Nov '25	152,647,356	33,581,973	224,671,423	53,077,791	66,769	2,012,566	5,310,805	5,908,154	25,833,846
Dec '25	152,627,129	33,154,672	224,810,821	55,255,873	67,222	1,864,163	5,218,022	5,908,154	25,816,638
Jan '26	156,069,956	27,761,307	222,045,913	58,688,673	67,664	1,786,342	5,218,022	5,908,154	26,855,847
Feb '26	163,175,474	29,828,525	214,382,421	61,699,910	69,456	1,661,665	5,105,758	5,908,154	28,147,011
Mar '26	157,450,830	27,667,794	203,708,437	39,834,798	69,439	1,633,819	5,105,758	5,908,154	27,792,409
April '26	158,215,353	31,408,659	225,077,690	33,463,488	0	1,633,819	4,853,898	5,441,068	30,128,190
May '26	161,815,110	31,599,631	231,830,712	34,932,903	0	1,499,100	4,684,080	5,348,599	30,449,057
June '26	165,312,506	33,087,734	221,467,898	38,630,502	0	1,318,420	4,528,021	5,348,599	32,169,020
July '26	162,730,370	27,259,132	221,467,898	41,474,031	0	1,199,849	4,528,021	5,348,599	32,199,117
Aug '26	163,393,891	27,440,965	222,326,518	43,387,965	0	1,199,849	4,268,365	5,000,040	32,011,597
Sept '26	159,507,712	25,924,502	213,590,650	41,244,178	0	780,918	4,021,830	5,000,040	30,528,989

The Police Retirement System of St. Louis
Pension Assets and Payroll Report

Month	Entrust SP OPP	GQG International Equity	Sigular GUF SBOF IV	Wellington CTG International	Principal Capital	Elm Tree Fund V	Neumeier Poma	Westfield Capital	IFM Investors
Oct '25	1,759,133	49,080,788	12,885,984	32,204,014	36,625,545	8,096,282	32,190,401	30,208,295	16,132,352
Nov '25	1,833,730	50,848,081	12,936,458	32,841,892	36,793,242	8,096,282	33,190,891	29,217,708	16,132,352
Dec '25	1,833,730	51,419,413	11,934,672	33,409,302	36,928,800	10,973,806	33,010,191	29,063,358	16,062,153
Jan '26	1,833,730	53,274,591	11,934,672	35,692,947	37,059,991	11,763,384	29,318,523	29,101,202	16,127,337
Feb '26	1,833,730	40,793,964	11,775,236	33,551,125	37,202,374	12,362,387	29,789,599	30,061,787	16,602,747
Mar '26	1,593,708	38,478,545	11,771,396	30,173,282	37,327,404	12,362,387	28,336,391	28,182,045	16,602,747
April '26	1,593,708	39,667,379	10,802,653	32,853,733	37,516,581	12,362,387	32,329,581	30,716,422	16,876,015
May '26	1,593,708	39,337,916	10,802,653	33,673,018	37,589,153	12,362,387	31,220,122	32,358,054	16,876,015
June '26	1,492,637	36,488,353	11,126,416	30,055,659	37,852,574	13,479,286	32,817,821	33,835,816	16,999,185
July '26	1,492,637	37,776,976	11,229,632	30,275,625	37,979,464	13,407,234	30,830,433	30,621,428	17,671,153
Aug '26	1,771,657	37,000,436	11,229,632	31,563,599	37,102,093	13,180,913	30,544,174	31,728,995	17,622,644
Sept '26	1,771,657	37,344,563	11,233,503	30,557,628	38,360,438	13,108,913	29,269,007	31,081,920	17,622,644

The Police Retirement System of St. Louis
Pension Assets and Payroll Report

Month	Mill Point III	Wind Point XI	Ullico	HarbourVest	Parametric	Neuberger Berman	Zarvona Fund III	2020 HarbourVest Global	Petro Cap III	Entrust SP OPP IV
Oct '25	230,252	0	15,395,706	8,310,371	22,286,479	20,797,291	4,481,623	12,757,952	9,466,870	4,667,401
Nov '25	339,845	0	15,668,507	8,310,371	22,679,205	20,947,977	4,262,129	12,605,124	9,451,532	4,728,185
Dec '25	323,289	0	15,668,507	8,160,579	22,847,543	20,947,977	4,262,129	12,605,124	9,490,948	4,728,185
Jan '26	323,289	0	15,668,507	8,160,579	22,847,543	21,565,144	4,262,129	12,605,124	9,490,948	4,676,185
Feb '26	323,289	0	15,900,571	8,160,579	23,329,458	21,718,531	4,262,129	12,605,124	9,327,077	4,434,687
Mar '26	323,289	0	15,900,571	7,841,575	23,398,600	27,718,531	4,044,629	12,234,698	9,327,077	4,434,687
April '26	554,685	0	15,724,497	7,795,979	23,398,600	21,249,869	4,398,423	12,708,914	9,550,826	4,361,287
May '26	526,257	0	15,957,350	7,489,855	23,898,422	22,127,022	4,545,982	12,708,914	9,303,749	3,962,178
June '26	526,257	0	15,957,350	7,287,978	25,536,308	22,745,201	4,328,482	12,507,707	10,231,055	3,962,178
July '26	526,257	0	15,957,350	7,287,978	25,563,131	23,040,326	4,328,482	12,507,707	10,118,787	3,743,178
Aug '26	764,050	0	16,239,707	7,343,866	25,735,434	23,412,810	4,560,004	12,507,707	9,974,018	4,001,970
Sept '26	764,050	755,344	16,239,707	6,939,449	25,735,432	23,412,810	3,907,504	12,512,929	10,705,621	3,389,970

The Police Retirement System of St. Louis
Pension Assets and Payroll Report

Month	Hancock Timberland	RCP Multi-Strategy Fund	Wind Point X	H.I.G. Capital Private Equity Funds IV	Nuveen Symphony Floating Rate Income R6	DFA Emerging RL EX CH	LLR VI	Southfield IV
Oct '25	14,261,864	9,042,452	5,454,133	1,542,001	28,286,908	41,010,593	1,418,064	465,795
Nov '25	14,282,027	9,042,452	5,571,687	1,542,001	28,394,436	40,439,602	1,418,064	444,203
Dec '25	14,114,259	9,042,452	5,571,687	2,187,639	28,597,366	41,924,893	1,418,064	602,845
Jan '26	14,292,883	9,465,778	6,155,667	2,187,639	35,551,479	41,472,908	1,418,064	602,845
Feb '26	14,292,883	9,945,778	6,155,667	2,469,107	35,389,520	42,085,327	1,418,064	602,845
Mar '26	14,293,067	9,651,736	6,285,365	2,469,107	34,585,892	37,627,356	2,043,144	723,979
April '26	14,293,067	9,651,736	6,581,400	2,469,107	35,012,601	43,557,910	2,043,144	723,979
May '26	14,322,772	9,561,736	6,434,270	2,469,107	35,245,298	41,807,511	2,100,118	702,164
June '26	14,322,772	10,125,647	6,704,451	2,484,703	36,262,567	42,508,144	2,100,118	702,164
July '26	14,322,722	9,715,827	6,712,381	2,484,703	35,932,501	38,151,108	2,100,118	702,164
Aug '26	14,446,606	9,715,827	6,720,811	2,822,897	36,233,910	41,269,798	2,172,631	907,839
Sept '26	14,446,606	9,203,452	6,720,811	2,822,897	36,210,525	41,415,666	3,012,631	1,401,177

The Police Retirement System of St. Louis
Pension Assets and Payroll Report

Month	MountainGate Fund III	GOLUB Capital Partners	RCP Multi-Strategy Fund II LP	Northern Trust - Foreign Exchange Fund	Kinderhook Fund VIII	Nomura High Yield	Arlington Cap Prts VII	Mutual Funds	Cash	Gross Pension Payroll
Oct '25	269,658	11,700,000	7,324,662	6,197	513,810	28,418,740	0	0	10,420,018	5,779,472
Nov '25	269,658	11,700,000	7,324,662	6,217	503,335	28,603,066	0	0	10,875,184	5,787,066
Dec '25	660,207	11,700,000	7,324,662	6,238	788,426	28,800,711	0	0	8,480,715	5,796,868
Jan '26	660,207	11,495,134	7,457,177	6,257	788,426	34,922,127	272,221	0	5,585,035	5,907,634
Feb '26	660,207	11,495,134	7,457,177	6,275	836,660	35,037,250	272,221	15,598,553	7,053,817	5,836,846
Mar '26	660,207	11,700,000	7,457,177	6,295	966,867	34,551,555	282,829	28,971,265	5,385,836	5,888,079
April '26	660,207	11,554,394	8,157,177	6,314	966,867	35,188,072	282,829	30,646,690	7,063,112	5,836,724
May '26	1,711,313	11,585,000	8,157,177	6,333	1,505,664	35,304,571	590,480	31,420,695	11,021,601	5,955,539
June '26	1,711,313	11,583,000	8,576,563	6,352	1,505,664	36,421,005	616,144	31,590,606	6,154,128	5,891,081
July '26	1,711,313	11,583,000	8,783,452	6,372	1,505,664	35,800,377	616,144	32,081,442	6,550,384	4,466,912
Aug '26	1,651,079	11,583,000	8,783,452	6,392	1,836,443	36,113,847	642,249	32,666,668	6,013,084	5,865,782
Sept '26	1,651,079	13,533,000	9,715,827	6,873	1,836,443	35,141,232	654,451	29,624,924	29,217,267	5,940,197

PENSIONERS
SUMMARY REPORT

9/30/2026

1) Current Value of System: **$1,031,998,769.00**

Retirees as of 09/01/2026

a) Service Retirements:	1,263
b) Children/Dependents:	17
c) Widows:	473
d) Accidental Disability:	146
e) Ordinary Disability: (Non-duty)	17

TOTAL NUMBER OF RECIPIENTS = 1,916